

Calling All Volunteers!

Join CFCU's Board of Directors or Supervisory Committee

Capstone is recruiting volunteers for our Board of Directors and Supervisory Committee. Members of the Board of Directors are responsible for maintaining the general direction and control of the credit union, according to national credit union laws, special rules and regulations, and bylaws. Members are responsible for helping the credit union maintain a sound fiscal policy and adequate financial reserves. The Board meets at least once per month. Supervisory Committee members play a similar role and also meet monthly. While we are unfortunately unable to compensate our volunteers, we will reimburse your expenses, and you will get the benefit of holding a leadership position as part of your career experience while becoming educated about what it takes to run a successful credit union. If you would like to become involved or would like more details, please email Armando R. Vega, President/CEO, at armando.vega@capstonefcu.coop.



PRESIDENT'S MESSAGE

Our economy has continued its downward spiral this year, but Capstone Federal Credit Union has done very well during the first half of 2011.

We have a robust net income of \$99K and a net worth of 8.42%. We can also boast a significant delinquency reduction over the past six months. Our operating expenses are \$15K below our year-to-date projections. On our March 31 annual exam, federal regulators gave us an above average grade.



Armando Vega, President

Clearly, everything is heading in the right direction here at CFCU, and we hope we can count on your continued support. We promise to support you, too. We have plenty of money to lend, a committed staff, and a dedicated Board of Directors and Supervisory Committee.

In particular, we have some exceptional new and used car loan rates right now. Come to CFCU to get pre-approved, and forget hassling with the dealer.

You can always count on Capstone to protect your savings and help you reach your goals. Capstone is truly *"built from a strong foundation."*

Loan Update

Capstone has discontinued HELOC and Second Trust Deed Loans

The market continues to be soft. Market values are declining and will continue to do so for at least another year.

Therefore, Capstone will no longer be offering HELOC or second Trust Deed loans, in order to reduce our concentration risk on our RE portfolio. We will continue to fund first Trust Deed loans for purchases and refinancing, at excellent rates, with no pre-payment penalties or annual maintenance fees. This is a great way to get into the housing market for the first time. Capstone FCU funded six first Trust Deed loans in 2010.



Withdrawing Funds from a CFCU Account

Capstone FCU provides a disclosure form to our members about their ability to withdraw funds from accounts other than term share (certificate) accounts. Here are some basic details about when funds from your deposits to your CFCU accounts will be available to you. More specific details are available in our disclosure documents or by contacting us. CFCU makes funds from cash and check deposits available to members on the first business day after the deposit is received. Under certain circumstances, funds deposited by check may be delayed for a longer period, but members will be notified if this is the case. Electronic direct deposits are available on the day of the deposit. Funds from deposits made to a CFCU-owned and operated ATM are available two business days after the deposit, and funds from deposits made to ATMs not owned or operated by CFCU are available five business days after the deposit. Longer delays may apply in some cases, and the credit union will notify members in the case of a delay. We encourage our members to ask us when the funds will be available when you make your deposit, especially if you need the funds immediately. Special rules apply for new members. If you have questions about CFCU's "Check Hold" policy, please contact us!

MARK YOUR CALENDAR

Our offices will be closed in observation of the following holidays:

Monday, July 4, 2011—Independence Day

Monday, September 5, 2011—Labor Day

LOCATION

Three Polaris Way, Suite 31B
Aliso Viejo, CA 92698

WEB ADDRESS

www.capstonefcu.coop

PHONE NUMBERS

Local: (949) 716-5746

Toll-Free: (800) 854-7125

Fax: (949) 349-2990

ONLINE 24

(800) 854-7125, option 1

LOAN CENTER

(800) 854-7125, option 2

MORTGAGE CENTER

(800) 854-7125, option 7

THE CO-OP

(888) SITECOOP

(888) 748-3266

THE CO-OP WEBSITE

www.co-opnetwork.org

OFFICE HOURS

M, T, Th, F 8 a.m. - 4 p.m.

W 9 a.m. - 4 p.m.

For Current Rates, visit us online at: www.capstonefcu.coop



To report a lost or stolen Visa credit card, call: (800) 543-5073

To report a lost or stolen MasterMoney Debit Card, call: (800) 453-4270

In the event of a disaster, call (800) 854-7125 for information regarding your CFCU account

CAPSTONE
FEDERAL CREDIT UNION

*Built from a strong foundation
Serving Our Members Since 1953*