



*A growing community
Built from a strong foundation*



Welcome To The 72nd Annual Meeting Of



*A growing community
Built from a strong foundation*

Strengthening Our Community

Thursday - May 15th, 2025

Welcome / Call To Order



Tim Albright

Chairperson of the Board

Agenda

- **Welcome / Call to order...**
 - **Ascertainment of a Quorum**
 - **Adoption of Agenda**
 - **Reading / Approval of 2024 Annual Meeting Minutes**
 - **Introduction of Board of Directors**
- **Chairman and Presidents Reports...**
 - **Credit Union Staff Introduction**
 - **Year In Review**
 - **The Future**
 - **Financial / Miscellaneous Reports**
 - **Questions and Answers**
- **Supervisory Committee Report...**
- **Unfinished Business...**
- **Credential Committee Report...**
- **Nominating Committee...**
 - **Elections...**
- **Recognition / Remembrance...**
 - **Jennifer Gear / Tom Gilbert**
- **New Business...**
- **Door Prizes!...**
- **Adjournment...**

Reading / Approval of 2024 Annual Meeting Minutes



BOARD OF DIRECTORS



Sherry Fordham
Vice Chairperson
(41 yrs Volunteer)



Tom Karpinski
Secretary
(32 yrs Volunteer)



Tim Albright
Chairperson
(14 yrs Volunteer)



Mario Medina
Director
(5 yrs Volunteer)



Mike McNinch
Treasurer
(36 yrs Volunteer)

President's Message:

72 Years of Service To Our Community....:

***(Note: This was 2 years before
Disneyland opened!)***



**Candice Landeros
President**

72 YEARS

7.2 Decades
864 Months
3,760 Weeks
26,323 Days
631,752 Hours
37,905,120 Minutes
2,274,307,200 Seconds



Credit Union Staff



Arilda Tinajero
Sr. Loan Officer
(24.0 yrs with Capstone)



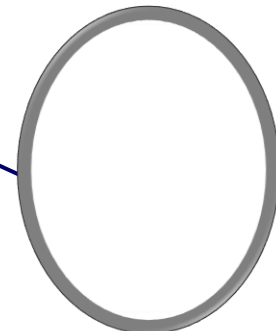
Jennifer A. Gear
Supervisor
(10 yrs with Capstone)



Candice Landeros
President
(26 yrs with Capstone)



Mahda Khanaman
MSR



????
MSR
(Vacant..)

Year 2024 in Review

- Loans and Lending
- Real Estate Lending
- First Trust Deed Loans
- Operating Income **[14.19% Increase = Total \$1,319,602.00]**
- Operating Expenses **[4.77% Decrease = Total \$920,878]**
(Dec. OE to Gross Income was 69.01%)
Peer was 66.79%
- Total Net Income **[2024:32,806, 2023:-91,927, 2022:-\$37,329, 2021:\$77,535, 2020:\$158,140]**
- Asset Quality Strong
(Delinquency Ratio 2024 = 0.03%)
Peer 0.64%
- We anticipated about the same in Loan Losses & Bankruptcies. **The 2024 Allowance for Loan Losses amount of \$37,214 reflected a 16.88% increase, which was due to our one-time adjustment for CECL allocation requirements**

2024/2025 – What's Ahead...

72 Years of Service:

Strengthening Our Community

➤ Loan Growth & Cost Control

➤ **Concentrate On Loan Growth**

➤ **Preserve Net Worth (Goal 9.50% - 15.00%)**

[2024:11.196%, 2023:10.387%, 2022:9.743%, 2021:11.089%, 2020:10.984%]

➤ **Federal Reserve Bank Interest Rates had slow decline, and are holding steady as we move into 2025**

➤ **Profit Margins Continue To Be Tested In 2025**

➤ **Anticipate Low Loan Losses & Bankruptcies Again This Year**

➤ **Strategic Plan & Budget Is In Place Targeting These Issues**

➤ **Monitor & Re-price Savings & Loan Rates As Necessary**

➤ **Continue With Cost Savings/Revenue Generating Ideas**

➤ **Exploring Opportunities To Continue To Expand Our Membership And Strengthening/Increasing Our Loan Portfolio**

2024/2025 – What's Ahead...

72 Years of Service:

Strengthening Our Community

➤ Education

- Partnering with local businesses and community events to bring more awareness to Capstone FCU
- Target marketing to new account holders with product awareness
- We have gone Social! Find us on Facebook.. scan QR Code > (<https://www.facebook.com/CapstoneFCU/>)

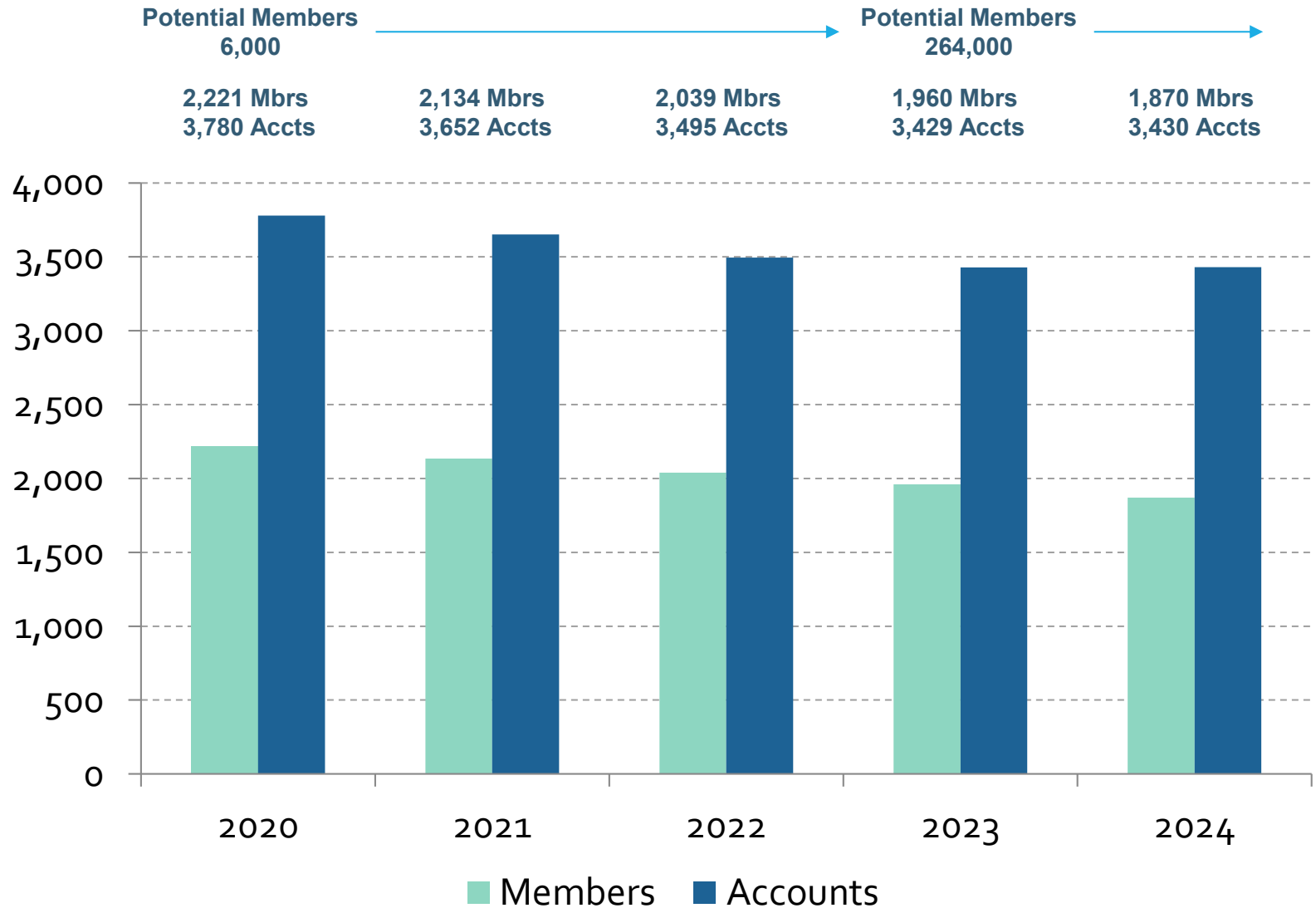


➤ What's New

- ⇒ Continued Shared Branch operations, bringing more potential members to Capstone FCU
 - ⇒ Utilize other CU facilities near you for transactions:
Go to ATM/Shared Branch Locator link on Capstone Home page to search for locations (<https://co-opcreditunions.org/>)
- ⇒ Account 2 Account Transfer options
- ⇒ Starting our search for bringing our Visa inhouse/better our products
 - ⇒ Zelle??
 - ⇒ Tap to Pay??
 - ⇒ What other services are necessary to lead to growth?
- ⇒ Capstone Website.. Scan QR Code... > (<https://www.capstonefcu.coop/>)



Capstone FCU Membership Analysis



Map of Capstone FCU - NCUA Approved Community Boundaries



Capstone FCU Aliso Viejo Office Location
Approved Community Charter Boundary



Financial Reports



Loans



Shares



Assets



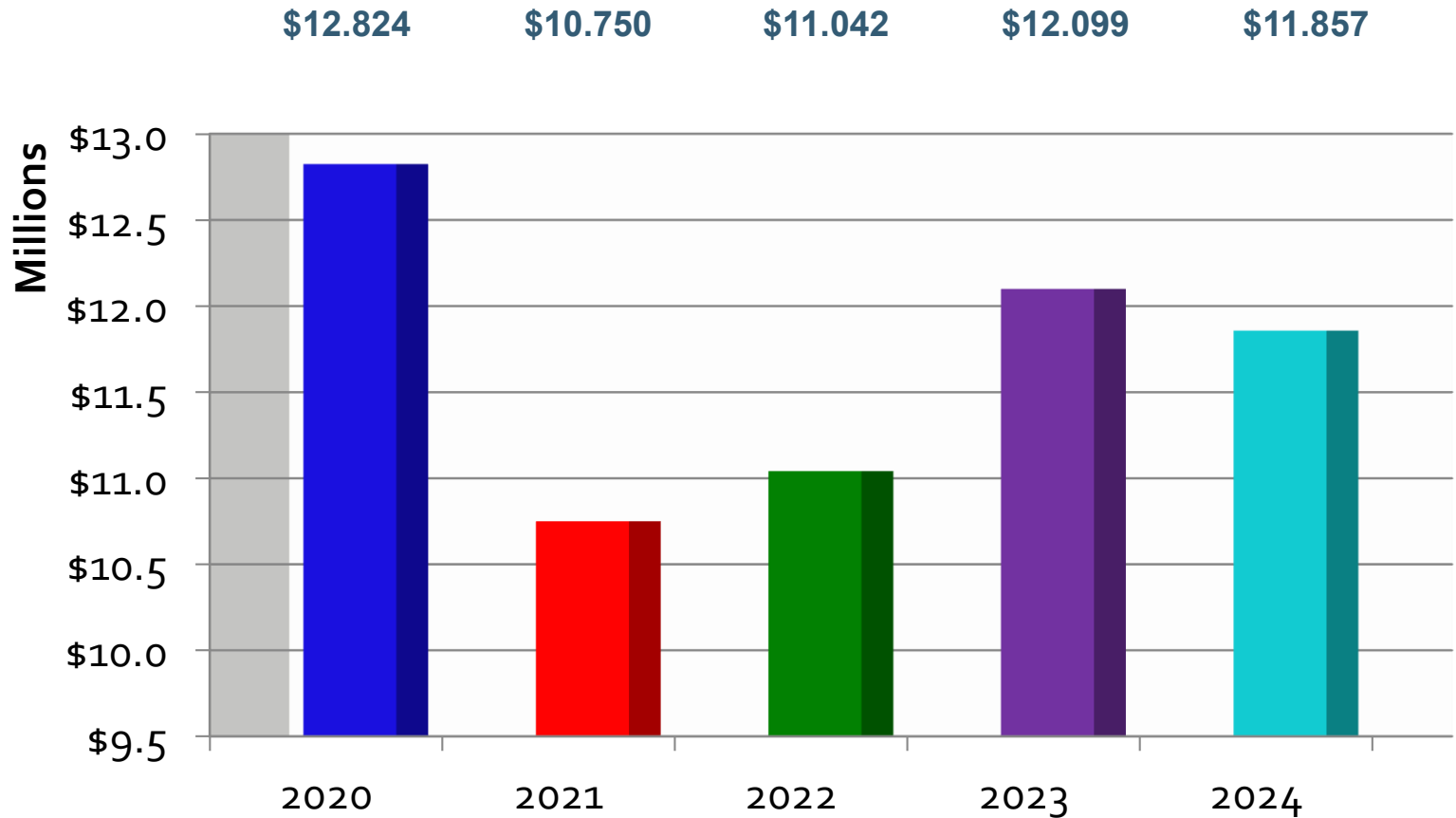
Capital



Miscellaneous

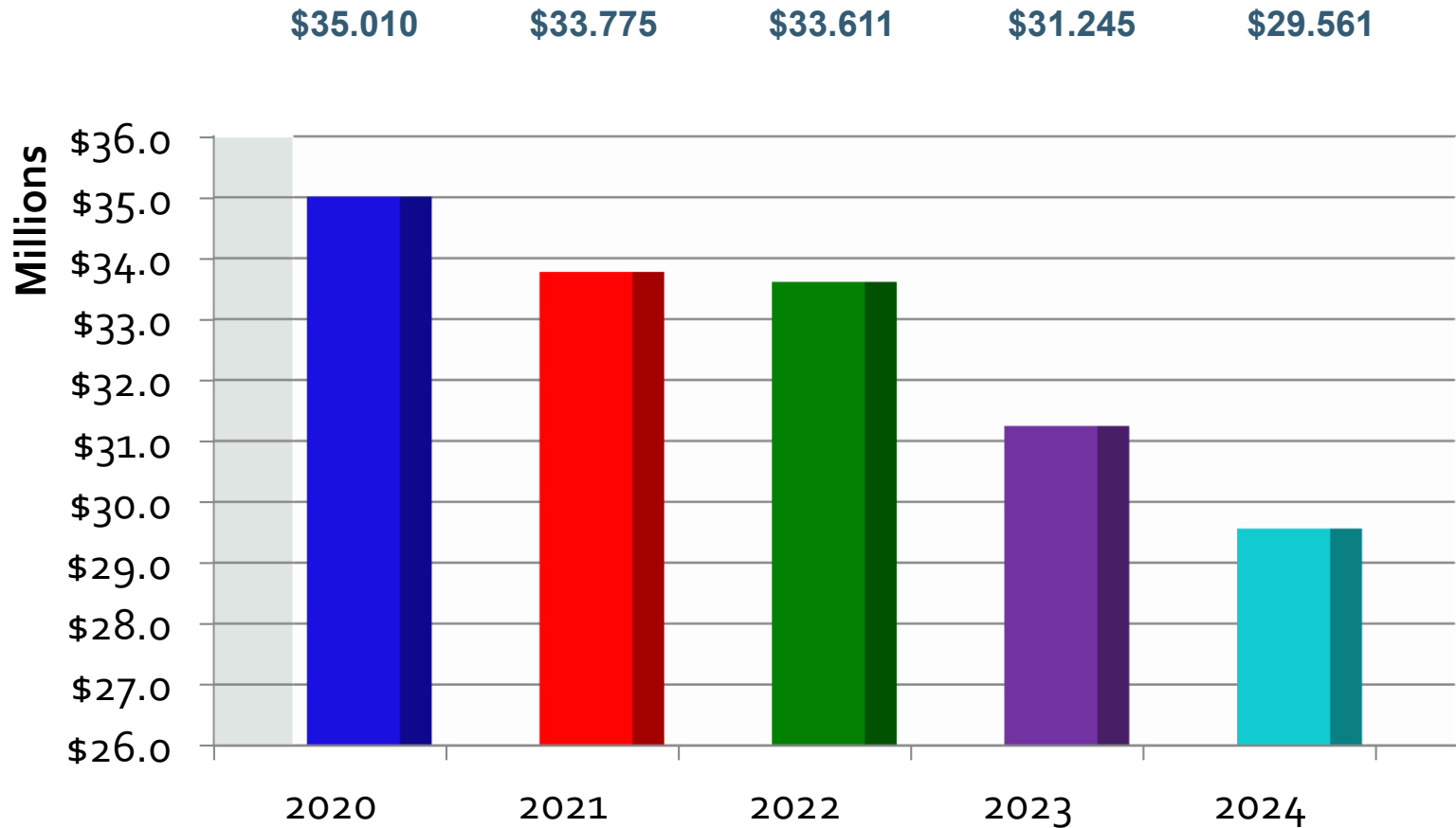
Loans (IN MILLIONS)

\$11.857M = 2.00% Decrease



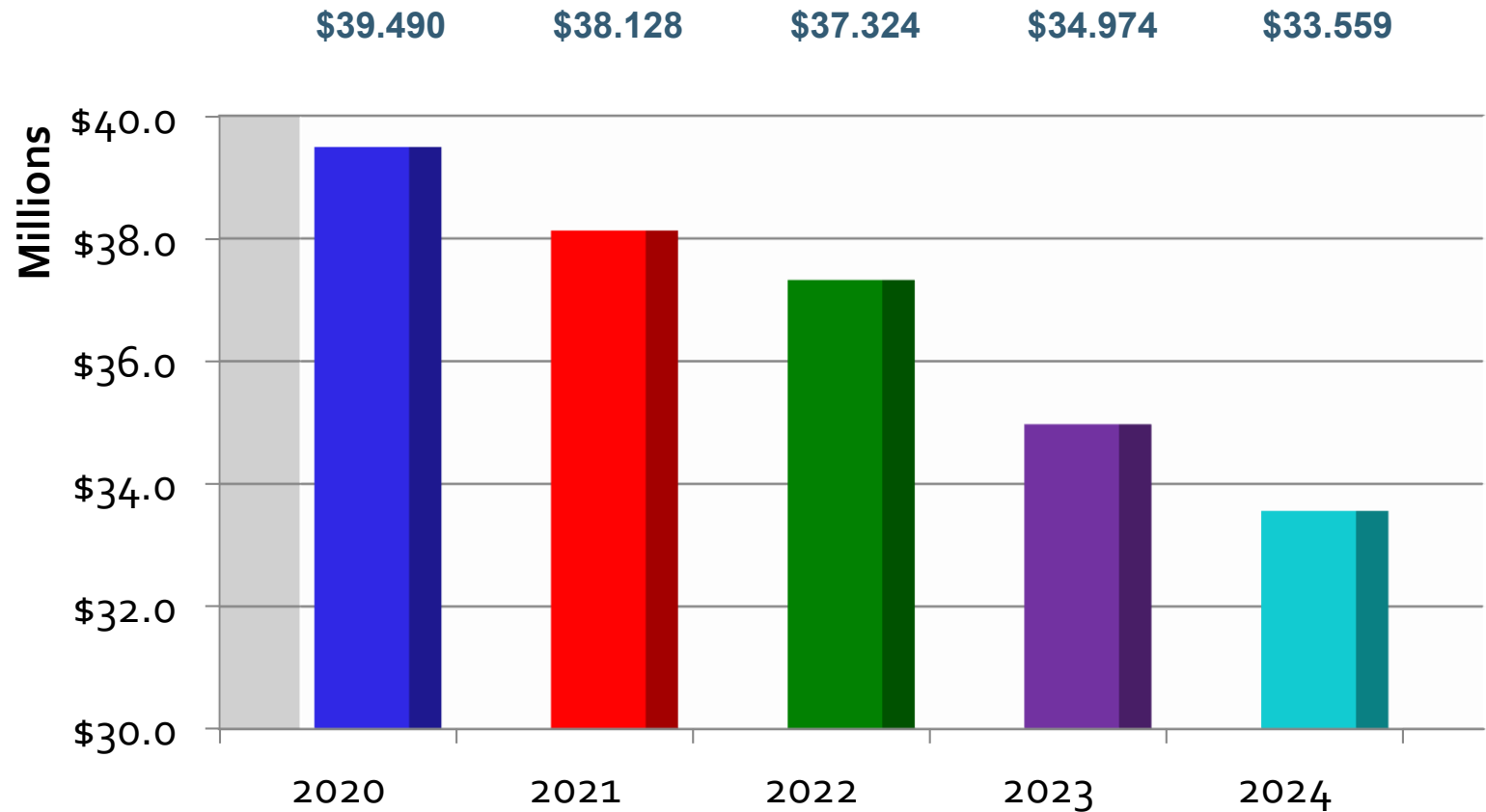
Shares (IN MILLIONS)

Total \$29.561M = 5.39% Decrease



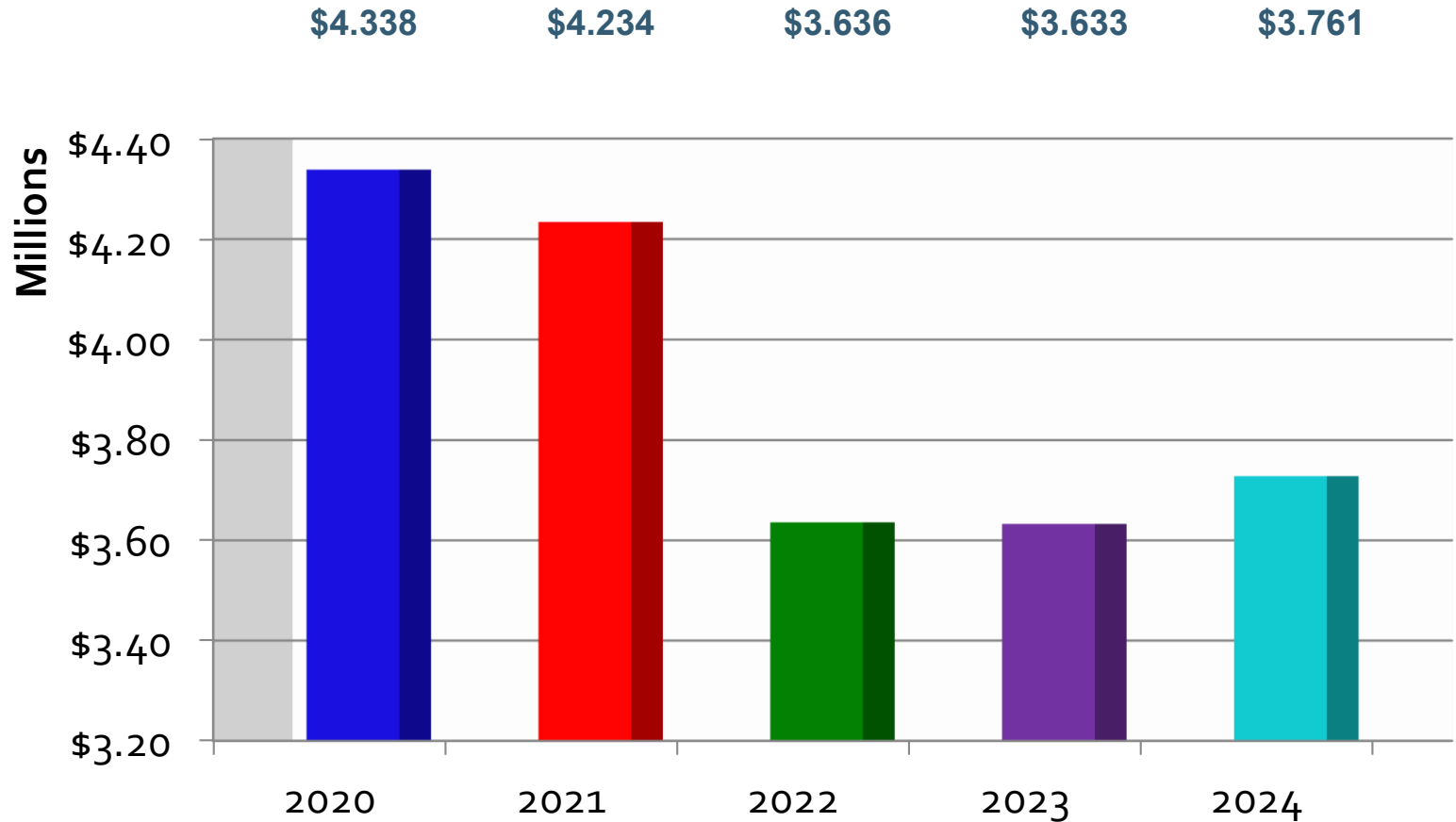
Assets (IN MILLIONS)

Total \$33.559M = 4.046% Decrease



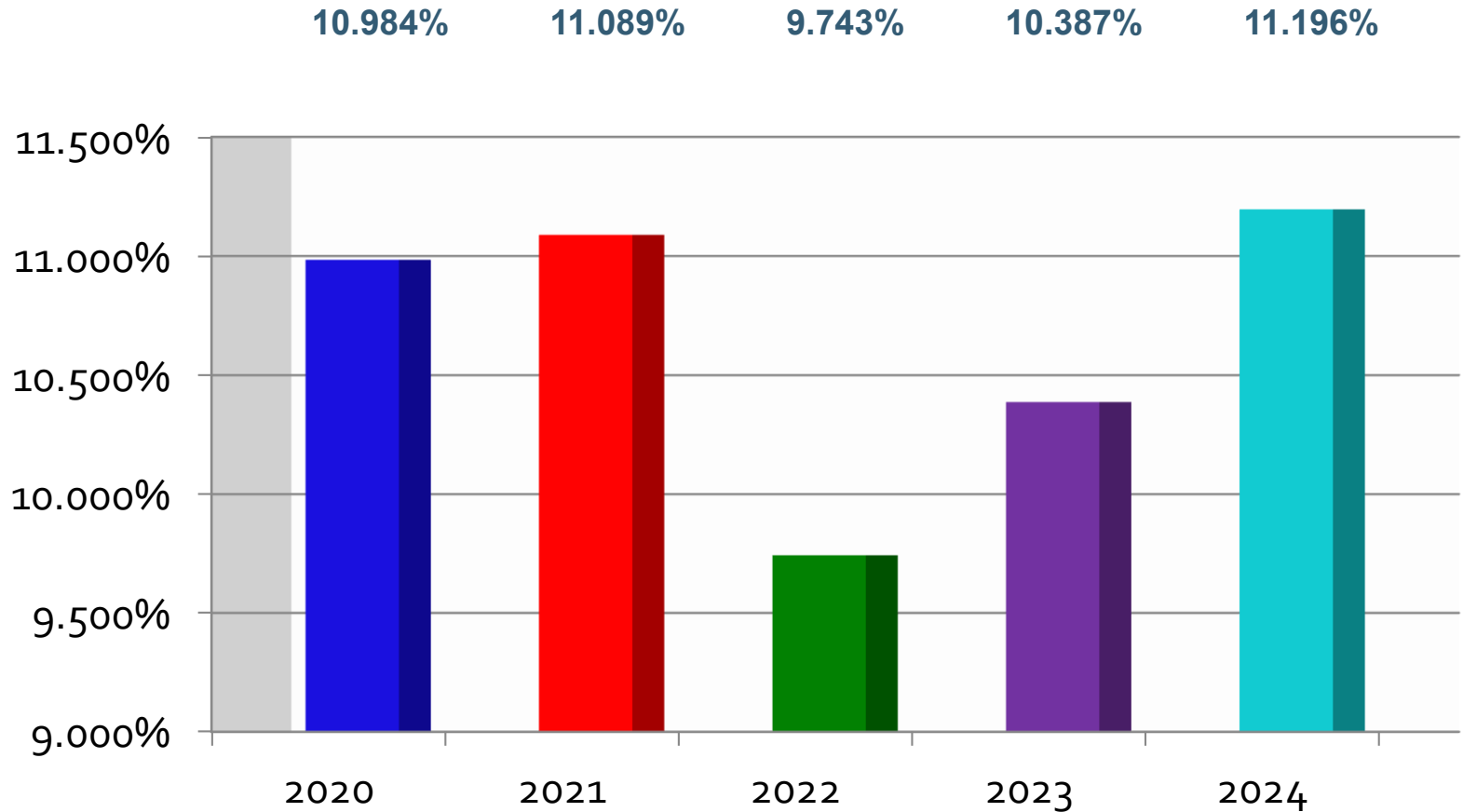
Capital (IN MILLIONS)

Total \$3.761 Million (Increase of 2.56% from 2023)

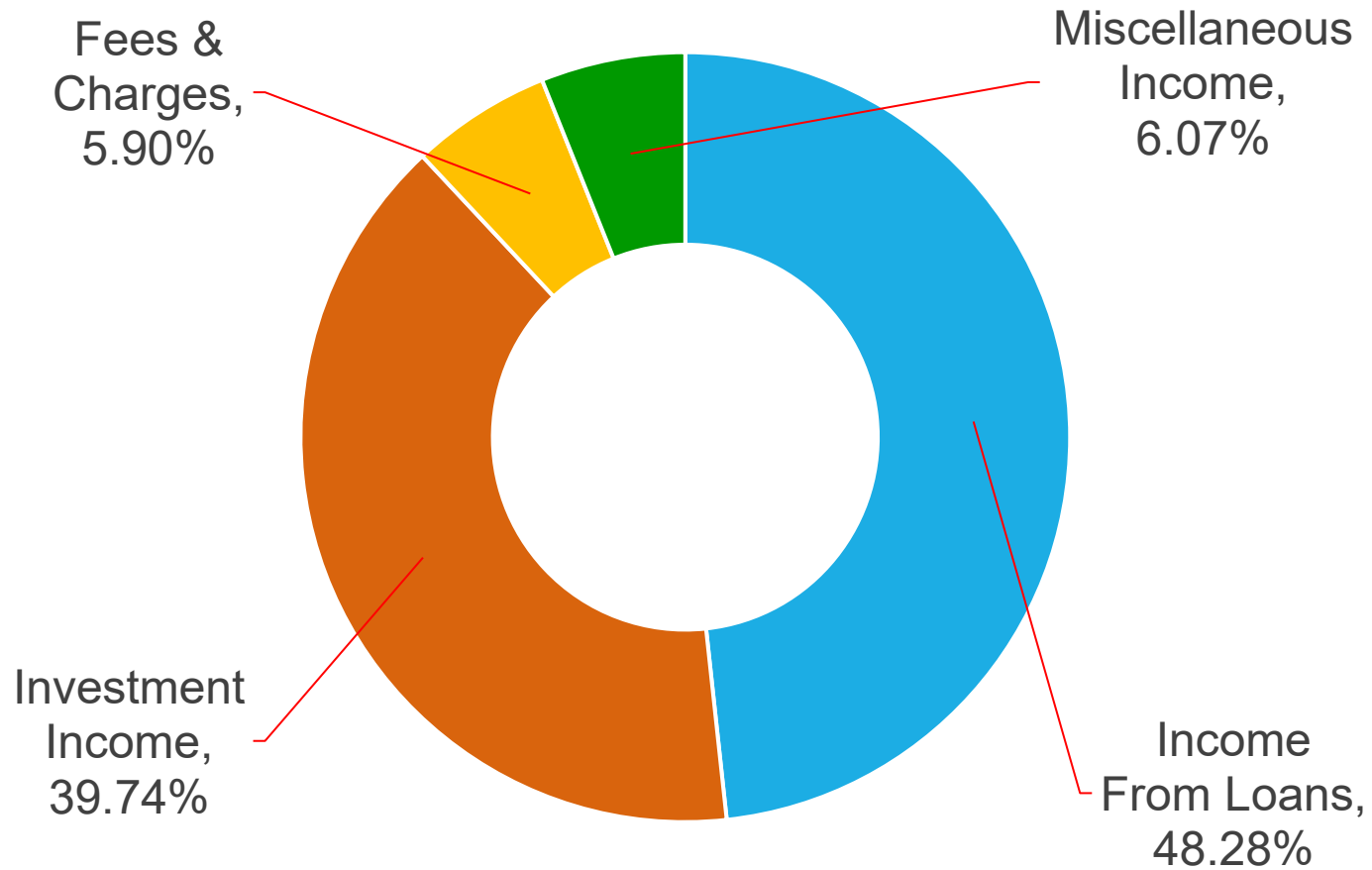


Net Capital Ratios

(7.789% Increase from 2023 PCA Ratio)

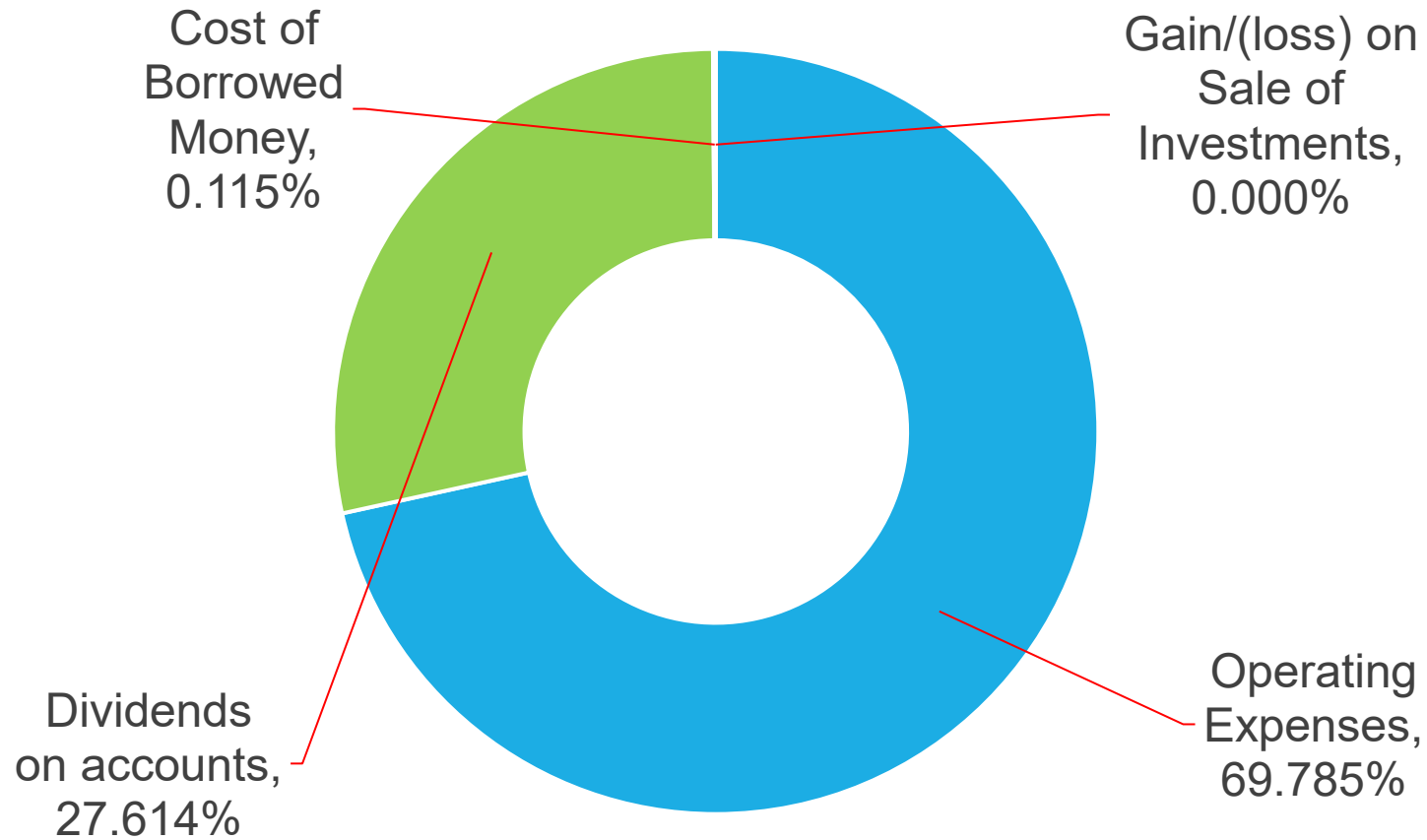


Capstone FCU 2024 Income Analysis

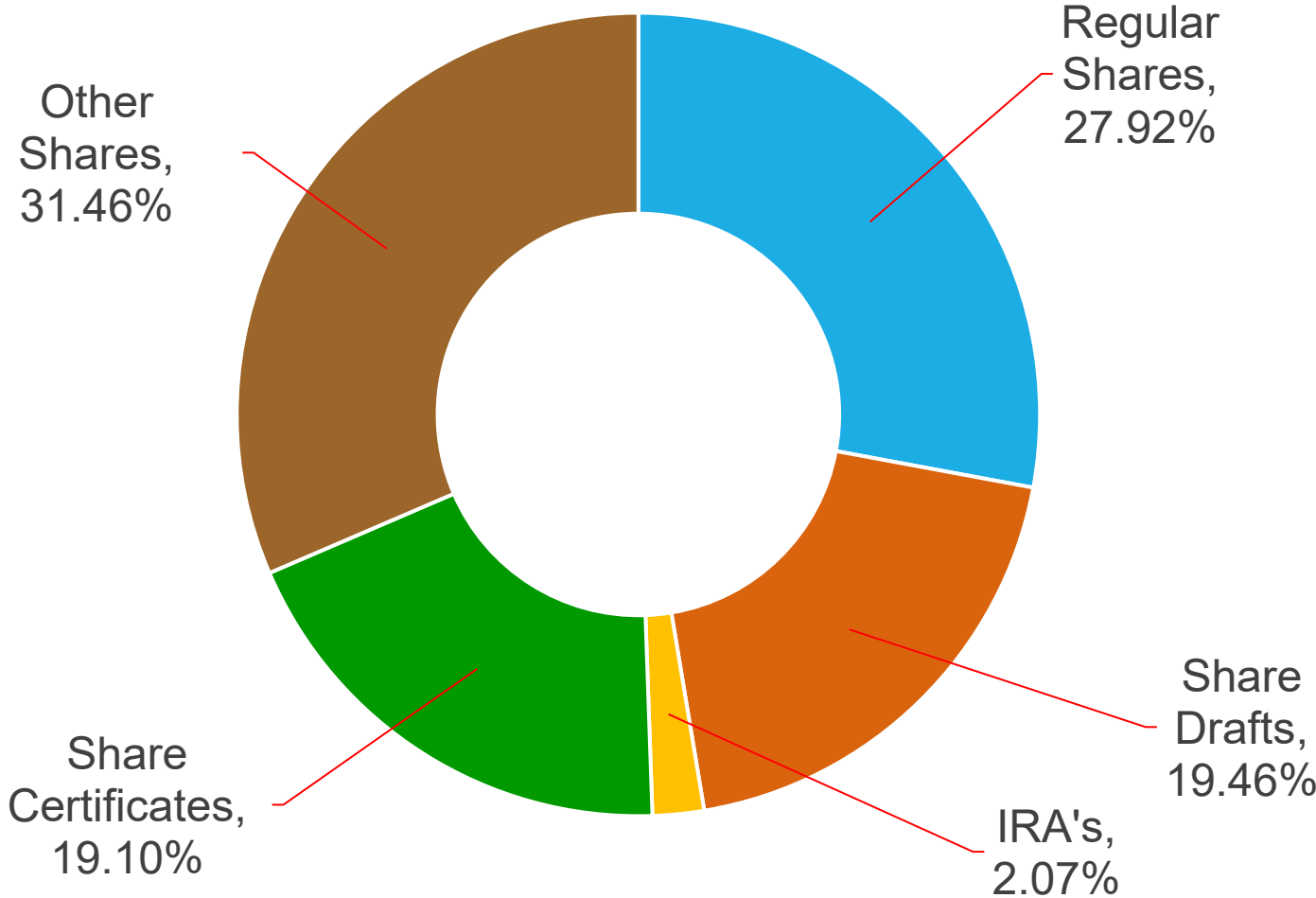


Capstone FCU 2024

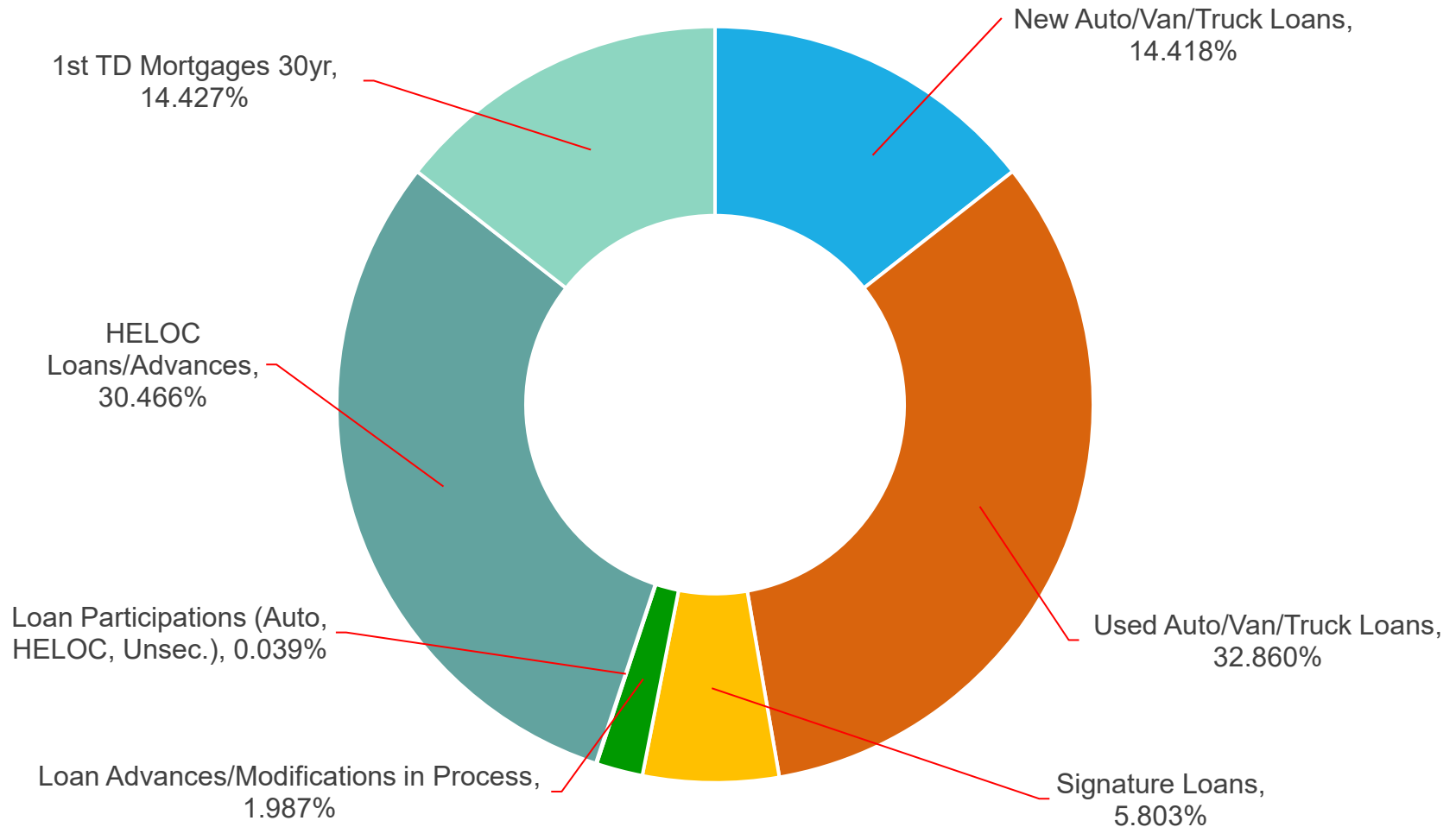
Disposition of Income Analysis



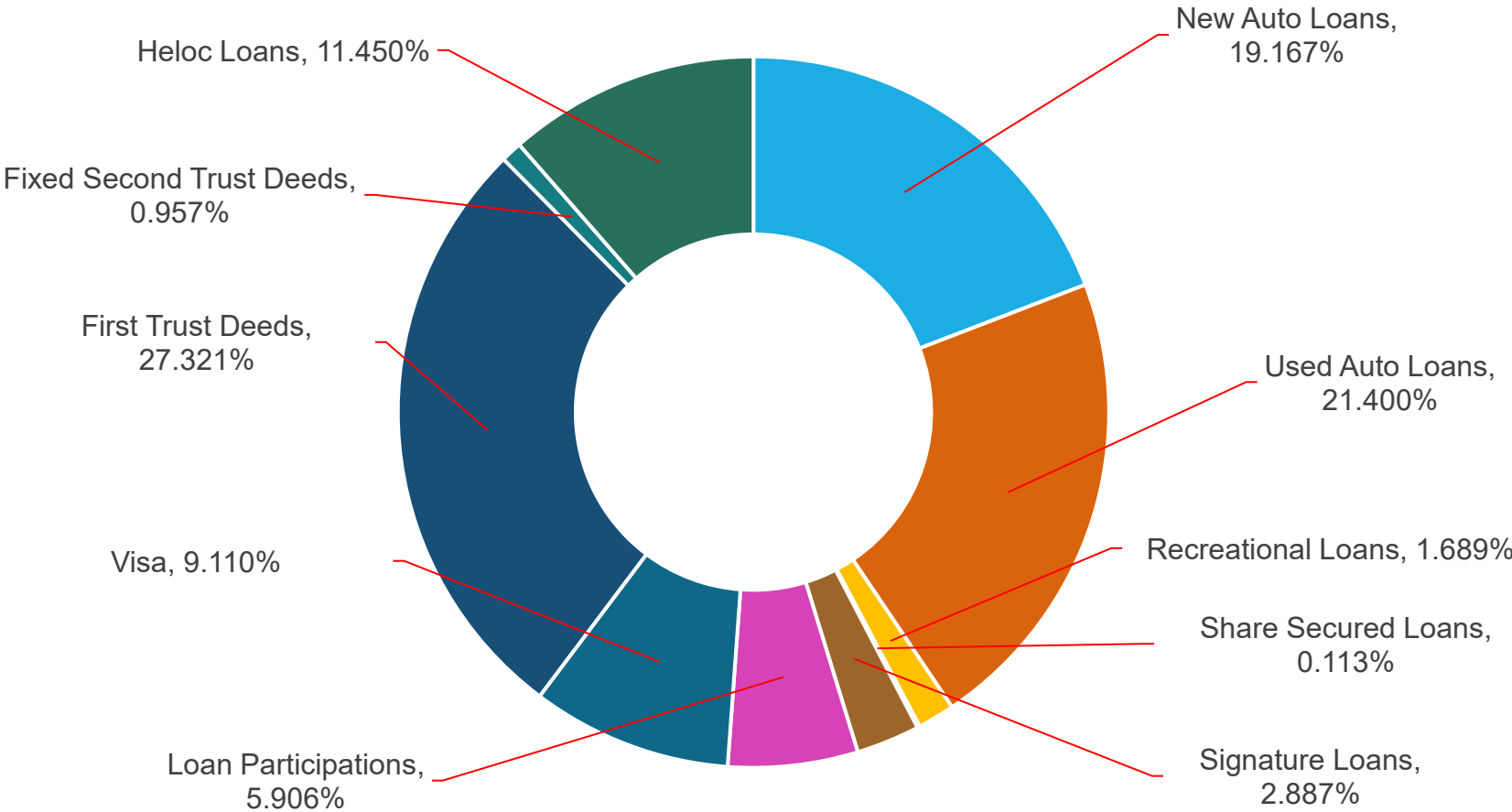
Capstone FCU 2024 Member Equity Analysis



Capstone FCU 2024 Loan Portfolio Analysis

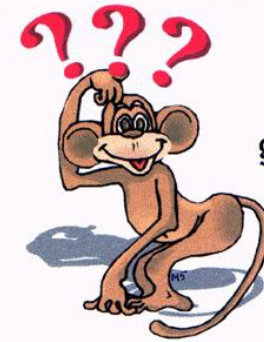


Capstone FCU 2024 Cumulative Loan Portfolio Analysis



Questions and Answers ?

Open to the floor...



Questions
are
guaranteed in
life;
Answers
aren't.



Supervisory Committee



Linda Kennedy

**Supervisory
Committee
Chairperson**



Kathy Cilly

**Supervisory
Committee**



Victoria Oyanna

**Supervisory
Committee**

Unfinished Business ??



Credential Committee Report



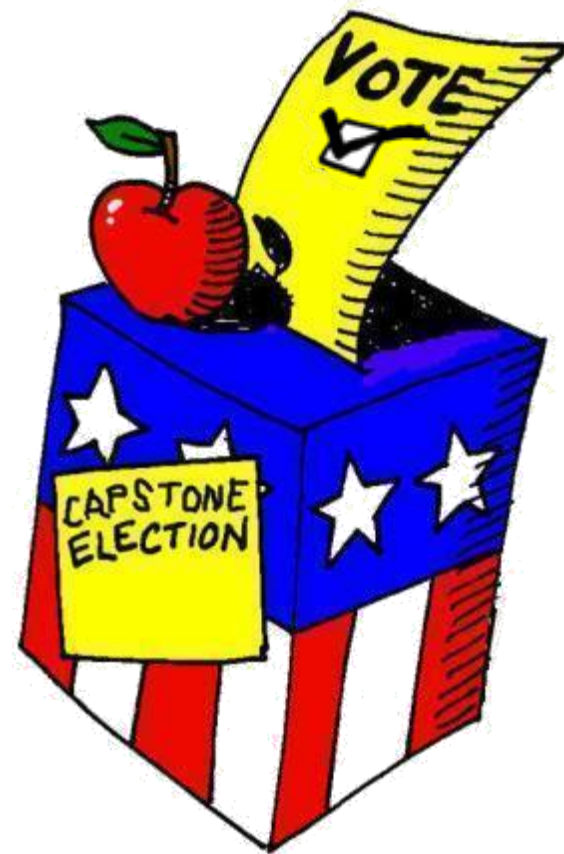
Jennifer Gear
Supervisor

Nominating Committee

Elections



Mike McNinch
Nom. Comm. Chair



Candidates

Board of Directors



Sherry Fordham

Recognition....

**10+ Years of employment
and Committed service
to your Credit Union!**



Jennifer Gear

(Branch Supervisor Capstone FCU)

- 30 Years of Credit Union experience
- 1995 – Building Trades FCU – Teller, Operations Assistant
- 2000 – Union Yes FCU – Operations Supervisor
- 2015 – Capstone FCU – Branch Supervisor

Remembrance....

**30+ Years of Association
and Dedicated Volunteer
Service and Commitment
to your Credit Union!**



Tom Gilbert (Past Chairman of the BOD)

- Joined Fluor Federal Credit Union as of June 30, 1965
- Elected to the Board of Directors February 29, 1984
- Resigned BOD due to work load January 17, 1985
- Appointed to fill vacancy on Board of Directors, June 12, 1987
- Appointed as Recognition Chairman March 9, 1989
- Recognized at March 17, 1994 Ann Mtg for special efforts in CU Renovation that occurred in April 1993
- Elected as Chairman of BOD from 2000 – 2001
- Retired from BOD April 2011
- Passed away April 13, 2025

New Business??

Interested in getting involved with YOUR Credit Union?

- You can help greatly by volunteering to be on the Supervisory Committee, or the Board of Directors ...
- Serving as a Volunteer provides you with the opportunity to learn new skills, be involved in monitoring the financial well-being of the Credit Union as well as providing input to drive the strategic direction, growth, and success of YOUR Credit Union!
- You typically could expect to spend a maximum of 1-3 hours per month as a volunteer.
- Please Contact Candice, or Supervisory Committee Chairman Linda Kennedy if interested.....

Other Topics?

- ??



Door Prizes

Any Guesses for the Door Prizes?...



Any Other Guesses...

And the winner is...



This Meeting Is Now Adjourned



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Thank You!

And Good Night!

