

Growing and flourishing as a community

2025 ANNUAL REPORT



CAPSTONE

FEDERAL CREDIT UNION

A growing community

Built from a strong foundation

Serving Capstone Members For Over 70 Years

2025 EXECUTIVE REPORT

Continued expansion of our services as a community-chartered credit union

2025 was President Candice Landeros' thirteenth year leading Capstone FCU and the organization's third year as a community-chartered credit union. CFCU can grow to potentially serve the financial needs of hundreds of thousands of businesses, families, and individuals in Orange County.

Capstone's expansion as an organization has led to increased capital and total assets this year. We look forward to continuing financial growth in 2026, thanks to the loyalty of long-term members and the support of new members.

At \$33,578,173, our total assets have increased slightly from 2024, and our capital has increased, ending the fiscal year at \$3,888,000. Our interest on loans increased by 6.60%, and our accrued income grew by 0.22. We've increased our total operating income by 1.51%. We believe our consistently strong financials are the result of our members' knowledge that their money is safe with us and that they can always count on Capstone FCU for top-notch member service.

These numbers demonstrate that Capstone Federal Credit Union is "a growing community built from a strong foundation," capable of continued financial strength. Please continue to come to us anytime you need a loan. We'll continue to put you, our members, first, offering high-quality products and excellent member support.

We look forward to another strong year of financial growth in 2026.

Respectfully submitted,

Candice Landeros
President/CEO

Sherry Fordham, Chairperson
Board of Directors

Board of Directors



Sherry Fordham
Chairperson



Mario Medina
Vice Chairman



Tom Karpinski
Secretary



David Guzman
Board Member



Michael McNinch
Treasurer

Supervisory Committee



Linda Kennedy



Victoria Oyanna



Kathy Crilly

Credit Union Staff



Candice Landeros
President & CEO

Jennifer Gear
Branch Supervisor



Arilda Tinajero
Senior
Loan Officer



Yana Abdyushev
Member Service
Representative



Mahda Khanaman
Member Service
Representative

SUPERVISORY REPORT

The Supervisory Committee of Capstone Federal Credit Union works in conjunction with the Board of Directors to monitor and review the Credit Union's accounting procedures. Our goal is to ensure that all fiscal operations are performed accurately and in compliance with the Credit Union's charter and federal regulations. Additionally, a Supervisory Committee representative is present at the monthly Board of Directors meetings and at special planning meetings called by the chairman.

To assist us in monitoring the Credit Union's fiscal activities, we have retained the services of **Richards & Associates, CPAs, a certified public accounting firm, for the audit period from September 30, 2024 – September 30, 2025.**

After carefully reviewing the audit examination reports, as well as the financial and accounting records of Capstone Federal Credit Union, the Supervisory Committee is pleased to report that the Credit Union is financially strong, and its fiscal operations are performed accurately. The Credit Union is also in compliance with the Credit Union's charter, federal regulations, and sound business practices.

The Supervisory Committee and members of the Credit Union staff are following up on recommendations from each of the above reports.

On behalf of the Supervisory Committee, it has been a pleasure to serve the membership this past year.

Respectfully submitted,

Linda Kennedy
Supervisory Committee Chairperson

FINANCIAL STRENGTH

ASSETS	2025	2024	■ Increase ■ Decrease
Loans to Members	\$13,370,735	\$11,857,462	\$1,513,273
Less: Allowance for Loan Losses	17,945	37,214	19,269
Net Loans	\$13,352,790	\$11,820,248	\$1,532,542
Receivables	\$5,923	\$4,097	\$1,826
Cash	216,424	177,914	38,510
Investments	18,358,553	19,862,864	1,504,311
Prepaid and Deferred Expenses	203,312	301,233	97,921
Fixed Assets (Net)	14,963	14,883	80
Accrued Income	117,130	116,875	255
Deposit: National CU Share Insurance Fund	285,385	305,705	20,320
Other Assets	1,023,693	955,069	68,624
Total Assets	\$33,578,173	\$33,558,887	\$19,286

LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable	\$102,860	\$216,074	\$113,214
Taxes Payable	0	0	0
Accrued Expenses	0	0	0
Other Liabilities	396,268	54,093	342,175
Total Liabilities	\$499,129	\$270,168	\$228,961

EQUITY

Shares of Members	\$29,191,520	\$29,560,654	\$369,134
Regular Reserve	1,328,218	1,328,218	0
Undivided Earnings	2,559,306	2,399,848	159,458
Total Equity	\$33,079,044	\$33,288,719	\$209,675
Total Liabilities & Equity	\$33,578,173	\$33,558,887	\$19,286

FINANCIAL STRENGTH

OPERATING INCOME	2025	2024	■ Increase ■ Decrease
Interest on Loans	\$679,178	\$637,130	\$42,048
Investment Income	506,521	524,428	17,907
Fees and Charges	84,305	77,918	6,387
Miscellaneous Income	69,482	80,125	10,643
Total Operating Income	\$1,339,486	\$1,319,602	\$19,884

EXPENSES

Compensation and Benefits	\$319,699	\$339,034	\$19,335
Travel and Conference	281	415	134
Association Dues	5,606	7,003	1,397
Office Occupancy	55,033	36,403	18,630
Office Operations	404,026	341,203	62,823
Education and Promotion	27,806	31,232	3,426
Loan Servicing	36,679	38,094	1,415
Professional and Outside Services	65,767	105,480	39,713
Provision for Loan Losses	629	10,228	9,599
Miscellaneous	10534	11,787	1,253
Total Operating Expenses	\$926,060	\$920,878	\$5,182

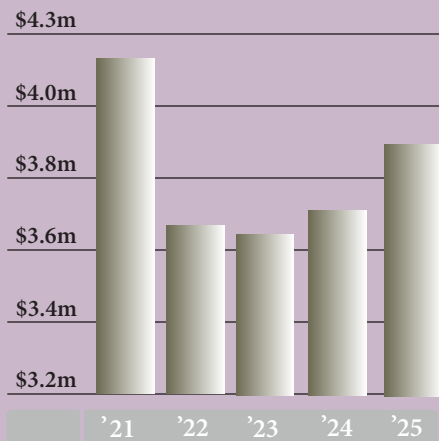
Dividends	\$395,836	\$364,400	\$31,436
Interest on Borrowed Funds	0	1,517	1,517
Total Expenses	\$1,321,896	\$1,286,795	\$35,101

Non-operating Gain (Loss)	0	0	0
Net Income	\$17,590	\$32,806	\$15,216

FIVE YEARS AT A GLANCE

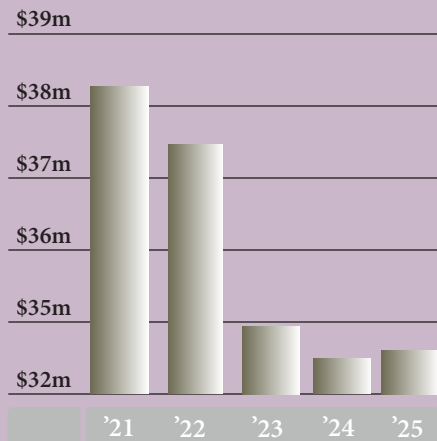
CAPITAL

millions of dollars / years



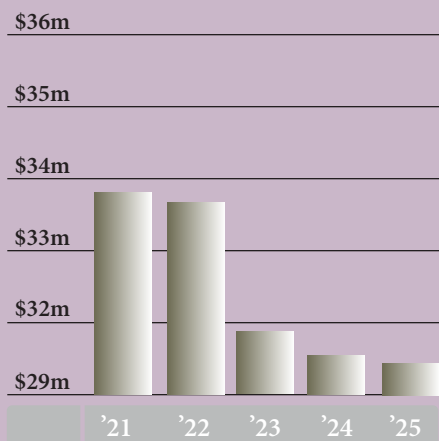
ASSETS

millions of dollars / years



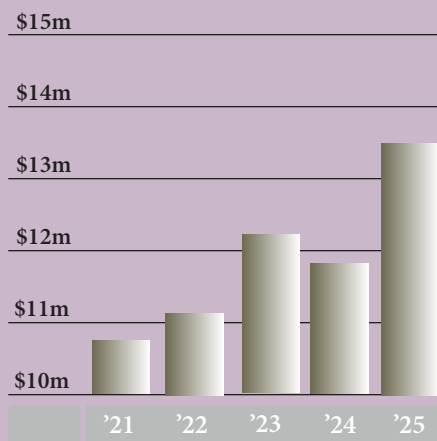
SHARES

millions of dollars / years



LOANS

millions of dollars / years



COMMUNITY RESOURCES

LOCATION

MAIN OFFICE

3 Polaris Way, Suite 31B
Aliso Viejo, CA 92656

PHONE

Local (949) 716-5746
Text (949) 716-5746
Toll-Free (800) 854-7125
Fax (949) 716-5756

OFFICE HOURS

M,T,TH,F 8 a.m. - 4 p.m.
W 9 a.m. - 4 p.m.

WEB ADDRESS

www.capstonefcu.coop

THE CO-OP/ATM SHARED BRANCH LOCATOR

(888) SITECOOP
(888) 748-3266
<https://.co-opcreditunions.org>

24/7 DEBIT CARD CENTER

(800) 854-7125

24/7 VISA CREDIT CARD CENTER

(855) 519-9553

LOAN CENTER

(800) 854-7125, option 4

MORTGAGE CENTER

(800) 854-7125, option 7

For CURRENT RATES

visit us online at

www.capstonefcu.coop

In the event of a disaster, call
(800) 854-7125 for information
regarding your CFCU account.



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